

Promontory Pointe HOA Budget			
	REVENUES	2020 Budget	2021 Budget
	<b>Assessments</b>		
	Pointe Common - 399 @ \$270/yr	119700	107730
	Heights Common - 52 @ \$270/yr	15600	14040
	Peak Common - 262 @ \$270/yr	78600	70740
	Reserve Common - 58 @ \$270/yr	17400	15660
	Pointe Interior - 399 @ 173.75/yr	57356	69326
	Heights Interior - 52 @ \$705/yr	35100	36660
	Peak Interior - 262 @ \$280/yr	65500	73360
	Reserve Interior - 58 @ \$580/yr	31900	33640
	<b>Total Assessment Income</b>	<b>421156</b>	<b>421156</b>
	<b>Other Income</b>		
	Late Fees	2000	2000
	Collection fees (admin fees)	1000	1000
	Interest	4000	4000
	Legal Fees	7000	7000
	Violation Fines	4000	4000
	Pool Entry Card fees (New/Lost cards)	600	600
	Misc	0	0
	<b>TOTAL REVENUE</b>	<b>439756</b>	<b>439756</b>
<b>COMMON</b>	<b>EXPENSES ADMINISTRATIVE</b>		
	Postage	5000	5500
	Printing	2000	2000
	Management Fee	42000	42000
	Legal Fees	13000	13000
	Accounting Expense	850	5000
	Annual Meeting Expense	1500	500
	Dues/Subscriptions - CAI Memberships	350	350
	Bank fees	0	0
	Permits/Recording Fees	200	200
	<b>TOTAL ADMINISTRATIVE</b>	<b>64900</b>	<b>68550</b>
	<b>GROUNDS</b>		
	Landscape Maintenance Contract	32600	32463
	Add'l Weed Control at pool/park	1000	0
	Improvements	24000	20000
	Irrigation Repair	4000	4000
	Supplies/Equipment	500	500
	Signage	500	500
	Lighting/Bulbs	2500	2500
	Fencing / Walls	1000	1000
	Plumbing	500	500
	<b>TOTAL GROUNDS</b>	<b>66600</b>	<b>61463</b>
	<b>POOL/PAVILION/REC AREA</b>		
	Pool Maintenance Contract	10200	10200
	Pool Chemicals	5000	5000
	Pool Supplies/Repairs /Rec cards	3000	3000
	Pool/Rec Janitorial	9500	11000
	Pool Furniture Repair/Replacement	0	0
	Pool monitors	6000	6000
	Pool gate repair		
	Pool gate internet		2000
	Pool Phone (Lifeguard room)	3200	1000
	Playground repairs	5000	5000
	Basketball court repairs	2000	2000
	Building Supplies/Repairs	2000	2000
	Pest Control	650	650
	Security cameras	2000	2000
	Gate/ Fence Repair	2000	2000
	Gate Maintenance Contract	450	450
	Pool License (annual)	250	250
	<b>TOTAL POOL/RECREATION CENTER</b>	<b>51250</b>	<b>52550</b>

<b>UTILITIES</b>			
	Electricity - Pool	6500	6500
	Water - Pool	8000	8000
	Electricity - Park plus Rexton	350	350
	Water - Irrigation	6000	6000
	<b>TOTAL UTILITIES</b>	<b>20850</b>	<b>20850</b>
<b>TAXES/INSURANCE</b>			
	Insurance - General Liability/Property	7000	7000
	Insurance - D & O	3500	3500
	Insurance - Workers Comp	300	300
	Insurance - Umbrella	800	800
	Taxes - federal income	350	1000
	Taxes- Property	195	250
	<b>TOTAL TAXES/INSURANCE</b>	<b>12145</b>	<b>12850</b>
<b>HOA COMMITTEES</b>			
	Social	3500	3500
	Communications/Website Fees	800	800
	Security/NNO(remotes for NEISD)	1000	1000
	Landscape/ Yard of the Month	300	300
	<b>TOTAL HOA COMMITTEES</b>	<b>5600</b>	<b>5600</b>
<b>OTHER EXPENSES</b>			
	Bad Debt Write Off	1000	1000
	RESERVES	25000	1870
	CONTINGENCY	2555	2037
	<b>TOTAL OTHER</b>	<b>28555</b>	<b>4907</b>
	<b>TOTAL COMMON EXPENSES</b>	<b>249900</b>	<b>226770</b>
	<b>NET CASH IN (OUT)</b>	<b>0</b>	<b>0</b>
<b>POINTE</b>	<b>GROUND</b>		
	Landscape Maintenance Contract	26500	26888
	Improvements	5400	4000
	Irrigation Repair	2000	2000
	Force Mow unreimbursed		200
	<b>TOTAL GROUND</b>	<b>33900</b>	<b>33088</b>
	<b>OTHER</b>		
	Lighting	250	250
	Fencing / Walls	4000	3000
	<b>TOTAL OTHER</b>	<b>4250</b>	<b>3250</b>
	<b>UTILITIES</b>		
	Electricity	480	480
	Water	10000	12000
	<b>TOTAL UTILITIES</b>	<b>10480</b>	<b>12480</b>
	RESERVES	8000	19970
	CONTINGENCY	226	38
	BAD DEBT	500	500
	<b>TOTAL POINTE INTERIOR EXPENSES</b>	<b>57356</b>	<b>69326</b>
	<b>NET CASH IN (OUT)</b>	<b>0</b>	<b>0</b>
<b>HEIGHTS</b>	<b>GROUND</b>		
	Landscape Maintenance Contract	4700	4733
	Improvements	1500	1500
	Irrigation Repair	500	500
	<b>TOTAL GROUND</b>	<b>6700</b>	<b>6733</b>
	<b>OTHER</b>		
	Lighting	2500	2500
	Street Maintenance	0	0
	Fencing / Walls/ Pavers	500	500
	<b>TOTAL OTHER</b>	<b>3000</b>	<b>3000</b>
	<b>GATES</b>		
	Gates Maintenance Contract	650	650
	Gates Repairs/Supplies	3000	3000
	Gates Telephone	1000	1200
	<b>TOTAL GATES</b>	<b>4650</b>	<b>4850</b>
	<b>UTILITIES</b>		
	Electricity - Street lights/gates	4100	4100
	Water - Entry Irrigation	2500	2500

	TOTAL UTILITIES	6600	6600
	RESERVES	13500	15060
	CONTINGENCY	650	417
	BAD DEBT	0	0
	<b>TOTAL HEIGHTS INTERIOR EXPENSES</b>	<b>35100</b>	<b>36660</b>
	<b>NET CASH IN (OUT)</b>	0	0
<b>PEAK</b>	<b>GROUND</b>		
	Landscape Maintenance Contract	8800	8836
	Improvements	2000	4000
	Irrigation Repair	800	800
	Signage	500	500
	Lighting	500	500
	Force Mow unreimbursed		200
	Supplies/General Repairs	250	250
	<b>TOTAL GROUNDS</b>	12850	15086
	<b>GATES</b>		
	Gates Maintenance Contract	650	650
	Gates Camera Security	5300	500
	Gates Repairs/Supplies	15000	15000
	Gates Telephone	2500	3500
	<b>TOTAL GATES</b>	23450	19650
	<b>UTILITIES</b>		
	Electricity / Street lights / Entries	15000	15000
	Water - Irrigation	8000	8000
	<b>TOTAL UTILITIES</b>	23000	23000
	<b>OTHER</b>		
	Other - Fencing / Walls / Repairs	0	0
	Other - street maintenance	5000	5000
	<b>TOTAL OTHER</b>	5000	5000
	RESERVES	0	9360
	CONTINGENCY	700	764
	BAD DEBT	500	500
	<b>TOTAL PEAK INTERIOR EXPENSES</b>	<b>65500</b>	<b>73360</b>
	<b>NET CASH IN (OUT)</b>	0	0
<b>RESERVE</b>	<b>GROUND</b>		
	Landscape Maintenance Contract	6000	6006
	Improvements	3000	3300
	Irrigation	500	500
	<b>TOTAL GROUNDS</b>	9500	9806
	<b>OTHER</b>		
	Other - Lighting	500	500
	Other - signage	200	200
	Other - street maintenance	0	0
	Other - Fencing / Walls / Pavers	10000	4500
	<b>TOTAL OTHER</b>	10700	5200
	<b>GATES</b>		
	Gates Maintenance Contract	650	650
	Gates Repairs/Supplies	3000	4000
	Gates Telephone	1000	1200
	<b>TOTAL GATES</b>	4650	5850
	<b>UTILITIES</b>		
	Electricity / Street lights / Entry	4000	4000
	Water	2500	2500
	<b>TOTAL UTILITIES</b>	6500	6500
	RESERVES	0	5740
	Bad Debt	300	300
	CONTINGENCY	250	244
	<b>TOTAL RESERVE INTERIOR EXPENSES</b>	<b>31900</b>	<b>33640</b>
	<b>NET CASH IN (OUT)</b>	0	0
<b>TOTAL HOA</b>	<b>TOTAL PROMONTORY HOA EXPENSES</b>	<b>439756</b>	<b>439756</b>
	<b>NET PROMONTORY HOA CASH IN (OUT)</b>	0	0