

## Meeting Minutes for the Board of Directors

Promontory Pointe Homeowners Association

Monday, April 25, 2019

The meeting of the Board of Directors was held at the Church of Jesus Christ of the LDS, Knights Cross Drive, San Antonio TX.

Present: Jeff Clay, Dennis Westberg, Julie Agena, Stephanie Reyes, and Jonathan Groenke. Also present was Ken Piland, Association Manager, Diamond Association Management and Consulting (DAMC). Absent were Ryan Sweeney, Genesis Eakes, Mike Wiley and Marshall Moody.

The meeting was called to order at 7:45 pm.

Homeowners to be Heard: Brandon Kight who expressed dissatisfaction with \$15 fee for certified violation letters.

Agenda was adopted.

The Board approved the minutes of the April 1 Board Meeting.

**Executive Session** was called at 8:10 pm and ended at 8:50. The board discussed violation enforcement, collections of assessments, and the Wilderness Oak apartment development status.

### Committee Liaisons:

- ACC, Marshall Moody: no concerns at this time
- Security, Dennis Westberg : no concerns at this time
- Social, Genesis Eakes: no events planned at this time.
- Communication, Jeff Clay: new volunteer needed.
- Recreation, Jeff Clay: Swim team will start practice at the pool on May 13. There are 110 swimmers this year as a cap was implemented, and the team will be wearing swim caps this year during practice to help maintain the pool water quality. Two meets are planned at PPHOA pool in June and homeowners will be notified.
- Landscaping, Ryan Sweeney: Benchmark was recently acquired by Brightstar.

**Treasurer Report:** Julie reported there are four reserve CDs maturing in May and one in June at Alliance Bank. Since Alliance Bank greatly reduced interest rates for HOA CDs, Julie proposed that these funds be moved into CDs at Security Service Federal Credit Union which DAMC now works with, and which offers a competitive interest rate, significantly higher than Alliance. She also proposed that the funds currently in money market accounts at Alliance for Heights and Common be added to their respective maturing CDs and also moved to SSFCU. The total amount to be deposited into SSFCU would be under the FDIC insurance limit. The Board approved both proposals.

### Ratification of Interim Items

- Paint Pavillion walls, \$5270, Right Source
- Repair Pavilion columns \$1175, Right Source
- Peak asphalt repair, \$1500, Affordable Asphalt
- Improve drainage on pool deck, \$450-550, Right Source

### Old Business

- Pool security guard proposals pending, more bids to be requested for Memorial Day start date.

### New Business

- Board approved a proposal to replace shrubs along side of park, \$1257.87, Benchmark
- Board approved a proposal to replace dead grass in front of pavilion, \$1418.08, Benchmark

Meeting adjourned at 9:40 pm.

Next Regular Board Meeting date will be July 18, 2019 at 7 pm.

Respectfully submitted by Julie Agena