

Meeting Minutes for the Board of Directors
Promontory Pointe Homeowners Association
Thursday, November 8, 2018

The meeting of the Board of Directors was held at the Church of Jesus Christ of the LDS, Knights Cross Drive, San Antonio TX.

Present: Jeff Clay, Julie Agena, Genesis Eakes, Mike Wiley, Stephanie Reyes, Marshall Moody.
Absent: Dennis Westberg, Ryan Sweeney and Jonathan Groenke.

The meeting was called to order at 6:45 pm.

Homeowners to be Heard: none.

Agenda was adopted.

The Board approved the minutes of Oct 4 Board Meeting.

Executive Session was called. Annie Ortega resigned effective the date of the Annual Meeting with one year left in her term. The Board appointed Marshall Moody to fill the vacancy and represent the Peak for the remainder of Annie's term.

Treasurer Report: Julie advised the board that reserve CDs for Common, Heights, Pointe Interior, Peak, and Reserve will mature on Dec 6, 2018. The Board approved renewing the CDs for one year terms. The Board also approved depositing 2018 reserve contributions into these CDs with actual amounts to be determined in early December based on budget projections at that time.

Ratification of Interim Items

- a. Reserve Gate motor repair, \$737.74, Quality Fence
- b. Tree pruning Common area, 3166.31, Benchmark
- c. Knights Cross wall plants replacement, 1266.53, Common Improvements, Benchmark
- d. Peak Wilderness Oak exit gate plants, 997.38, Peak Improvements, Benchmark
- e. Pool lighting enhancement, \$598, Suberg Electric
- f. October Irrigation Repair, Benchmark, Common \$115, Pointe \$500.43, Peak \$562.67

Old Business

- Peak telephone entry system previously approved is pending installation, ATT repairs and installation of internet phone service is complete, Diamond staff have been working on transition to new system.
- Lighting at the pool was enhanced by adding LED flood lights instead of expensive pole light repair
- Heights gate repairs are underway and the HOA manager is working with insurance regarding coverage.
- Audit/Compilation was completed and billing has been processed.

New Business

- The board voted not to allow UPS to place a storage pod at the common area for holiday deliveries.
- The Board voted to approve the following Irrigation Repairs: Up to \$2500 (approx. 50 per month) for new smart controller at the park (Common) which would manage all 20 irrigation lines instead of replacing the current type, \$119.50 Pointe Interior repair, and \$1274 Heights controller (Benchmark).
- 2019 Budget Draft discussion: The Board voted to increase Heights Interior assessments in 2019 by \$50 per home so that the Heights will have additional interior funding for needed maintenance and contributions to reserve funds. The board approved revisions to the draft and will review for final approval in the next meeting.

Next Regular Board Meeting is scheduled for November 14, 2018 at 6:30 pm or following any scheduled homeowner hearings at the HEB conference room on Hardy Oak.

Meeting adjourned at 8:15 pm.

Respectfully submitted by Julie Agena
