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OF COUNSEL:

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March 2, 2018

Ken Piland
Diamond Association Management
14603 Huebner Road, Building 40
San Antonio, Texas 78231

Re: Original Filed Document
Promontory Point Homeowners Association, Inc.
Our File No. 5421 001

Dear Mr. Piland:

Enclosed please find the original filed *Resolution of the Board of Directors of Promontory Pointe Homeowners Association, Inc. Regarding Payment Plan Guidelines and Rescinding Collection Policy*, which was filed of record with the Bexar County Clerk on March 2, 2018.

If you have any questions, please contact us.

Very truly yours,



Mary S. Slater,
Legal Assistant to Tom L. Newton, Jr.

/mss
Enclosure
5421001/1617017

SCANNED

**RESOLUTION OF THE BOARD OF DIRECTORS
OF PROMONTORY POINTE HOMEOWNERS ASSOCIATION, INC.
REGARDING PAYMENT PLAN GUIDELINES
AND RESCINDING COLLECTION POLICY**

STATE OF TEXAS §
 § KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF BEXAR §

I. PAYMENT PLAN GUIDELINES

Pursuant to Section 209.0062, Texas Property Code, Promontory Pointe Homeowners Association, Inc. (hereinafter the "Association"), acting through its Board of Directors, has adopted the following reasonable guidelines to establish an alternative payment schedule by which an owner may make partial payments for delinquent regular or special assessments or other amounts owed to the Association, which Guidelines shall supersede and replace any and all prior Guidelines, Policies and/or Resolutions of the Association on the same subject, to-wit:

1. All payment plans must be in writing, signed by one or more owners of the property associated with the delinquent balance, approved by the signature of the President of the Association or the Association Manager, and provide that the owner shall pay future assessments when due, in addition to any arrearage payment due under a payment plan;
2. To be qualified for a payment plan an owner must not have failed to honor the terms of two previous payment plans in the two years prior to a request for a new payment plan;
3. No monetary penalties shall accrue on balances while a payment plan is in effect, but reasonable costs associated with administering the plan and interest shall continue to accrue;
4. Any qualified owner who owes a delinquent balance of \$300 or less shall be allowed, without deliberation by the Board, to pay that balance in three equal consecutive monthly installments, with the first payment due within the first thirty-day period following the approval of the payment plan;
5. Any qualified owner who owes a delinquent balance of more than \$300 shall be allowed, without deliberation by the Board, to pay that balance by paying twenty-five percent of the balance during the first thirty-day period following the approval of the payment plan, with the remaining delinquent balance to be paid in six equal consecutive monthly installments;
6. Any owner may submit a request for a payment plan that does not meet the foregoing guidelines, along with whatever information they wish the Board to consider, and the Board may approve or disapprove such payment plan, in its sole discretion; and,
7. If an owner who is not qualified to receive a payment plan asks for a payment plan, the Board shall be entitled to approve or disapprove a payment plan, in its sole discretion.

II. RESCISSION OF COLLECTION POLICY

Furthermore, the Collection Policy and Payment Plan Guidelines previously adopted by the Board of Directors of the Association and filed at Volume 15668, Page 2172, Official Public Records of Real Property of Bexar County, Texas, is rescinded and set aside, effective immediately.

By their signatures below the President and Secretary of the Association certify that the foregoing was approved by the Board of Directors of the Association, with prior written notice to the Members of Association of proposed adoption of it, at a duly-called meeting of the Board of Directors at which a quorum of Directors was present, open to the Members of the Association.

Executed this 28 day of February, 2018.


PROMONTORY POINTE HOMEOWNERS
ASSOCIATION, INC.

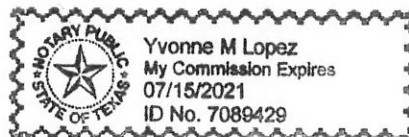

By: Jeff Clay, President


By: Julie Agena, Secretary

STATE OF TEXAS §
 §
COUNTY OF BEXAR §


I hereby certify that the foregoing instrument was acknowledged before me, the undersigned Notary, by Jeff Clay, President, Promontory Pointe Homeowners Association, Inc., on the date of execution set forth above.


Notary Public, State of Texas



STATE OF TEXAS §
 §
COUNTY OF BEXAR §

I hereby certify that the foregoing instrument was acknowledged before me, the undersigned Notary, by Julie Agena, Secretary, Promontory Pointe Homeowners Association, Inc., on the date of execution set forth above.



Notary Public, State of Texas

AFTER RECORDING RETURN TO:
Promontory Pointe Homeowners Association, Inc.
c/o Diamond Association Management & Consulting
14603 Huebner Road, Building 40
San Antonio, Texas 78230



5421 001/1614748

Any provision herein which restricts the sale, or use of the described real property because of race is invalid and unenforceable under Federal law
STATE OF TEXAS, COUNTY OF BEXAR
I hereby Certify that this Instrument was FILED in File Number Sequence on this date and at the time stamped hereon by me and was duly RECORDED in the Official Public Record of Real Property of Bexar County, Texas on:

MAR 01 2018




COUNTY CLERK BEXAR COUNTY, TEXAS

Doc# 20180038886 Fees: \$34.00
03/01/2018 4:27PM # Pages 3
Filed & Recorded in the Official
Public Records of BEXAR COUNTY
GERARD C. RICKHOFF COUNTY CLERK