

Meeting Minutes for the Board of Directors

Promontory Pointe Homeowners Association

Tuesday, November 19, 2019

The meeting of the Board of Directors was held at the Church of Jesus Christ of the LDS, Knights Cross Drive, San Antonio TX.

Present: Jeff Clay, Julie Agena, Marshall Moody, Jonathan Groenke, Stephanie Reyes and Kelton Day. Absent were Genesis Eakes, Ryan Sweeney and Erwin Flores Alcala. Also present was Ken Piland, Association Manager, Diamond Association Management and Consulting.

The meeting was called to order at 7:05 pm.

Homeowners to be Heard: Brandon Kight, who introduced a homeowner willing to serve on the board in case an opening for the Pointe Interior occurred. He also asked about the HOA policy on holiday décor referencing another HOA that he reported was in the news, and questioned the Board's agenda for the last meeting.

Agenda was adopted.

Executive Session was called at 7:10 pm and ended at 7:55. The Board discussed the HOA violation policy, homeowner payment plans, and vendor contracts.

The Board approved the minutes of the Nov 12, 2019 Board Meeting.

Treasurer Report:

Julie Agena: Julie reported that a better interest rate was identified with Alliance Bank than was discussed in last meeting, and she proposed to renew the maturing CDs with other actions previously approved at a 1.95% interest rate for 26 week CDARS at Alliance. The Board approved the above actions.

Old Business:

- a. Repair of drainage area under Prospect Hill entrance wall: The Board approved a proposal from MasterScapes, \$7800, Pointe Interior Improvements.
- b. Sport court area landscaping/drainage: The Board approved a proposal from Brightstar, \$9322, Common Improvements.

New Business:

- a. The Board approved the 2020 Budget with increase the Pointe Interior assessments by \$18.75 per lot, which is 15% of interior assessment allowed by the DCCR, to replenish its reserves and add to improvements funding.
- b. The Board approved a proposal to make a donation to the LDS church of \$300 in appreciation for using their facility for HOA board meetings.

Meeting adjourned at 8:00 pm.

Next Regular Board Meeting date in February TBD.

Respectfully submitted by Julie Agena