

Meeting Minutes for the Board of Directors
Promontory Pointe Homeowners Association
Tuesday, February 18, 2020

The meeting of the Board of Directors was held at the HEB Conference Room, 23635 Wilderness Oak, San Antonio TX.

Present: Jeff Clay, Julie Agena, Ryan Sweeney, Marshall Moody and Kelton Day. Absent were Genesis Eakes, Stephanie Reyes, Jonathan Groenke, and Erwin Flores.

The meeting was called to order at 7:05 pm.

Homeowners to be Heard: none.

Agenda was adopted.

Executive Session was called at 7:10 pm and ended at 7:38. The Board discussed violation enforcement, collections of assessments, and policies.

The Board approved the minutes of the November 19, 2019 Board Meeting.

Treasurer Report: End of year 2019 financials were reviewed, and Julie reported that all areas had unspent funds except for the Peak. The Board discussed placing the unspent funds into reserves or designating for improvements. The Board approved placing \$44261 Common and \$2195 Reserve unspent funds into respective reserves, and designating \$3374 Pointe Interior unspent funds for Pointe Interior improvements. The Board will await input from Director representing the Heights regarding \$6178 unspent Heights funds. The Peak was overspent by \$6213, \$4844 has been reimbursed to the Operating fund from the Peak's money market account for repairs, resulting in \$1369 due to the Operating fund.

Ratification of Interim Items

- a. Peak Wilderness Oak exit gate replacement due to vehicle damage, \$5777, Quality Fence, pending reimbursement to the Association from vehicle owner's auto insurance.
- b. New plants at the park, \$728, Brightstar.
- c. Landscape contract renewal in January, \$77,760, Brightstar.
- d. Irrigation Repairs, Common \$140, Pointe \$145, Peak \$55, Heights \$766, Brightstar.
- e. Reserve gate repair due to vehicle damage, \$1842, Quality Fence.
- f. Renewal of 3 maturing reserve CDs in January at Alliance Bank for 26 weeks with interest rate of 1.8% for Common, Peak and Reserve.
- g. Clearing of cedars that are threatening oaks on Wilderness Oak, \$2598, Brightstar.
- h. Basketball court repairs including backboard post pads, baskets and hardware, \$1300, Pro-Dunk Hoops.
- i. Basketball court gate/post repair, \$1019, Quality Fence.

Old Business: No action.

New Business:

- The Board elected its officers: Jeff Clay, President; Marshall Moody, Vice President; and Treasurer/Secretary, Julie Agena.
- The Board approved gate maintenance contract proposals for all HOA gated areas with SA Quality Fence, with contract fees remaining the same as previous years.
- The Board reviewed 2 proposals for Peak security cameras at the gates and will await a third proposal.
- The Board approved a proposal from Benchmark for \$985 to replace a tree on Ashmont, including removing the old one, Pointe Interior.
- The Board approved a proposal from ELK for \$251 to refinish the BBQ grills in the park.
- The Board approved a proposal from Benchmark for irrigation repair, \$464.83 plus tax for Common, and \$135 plus tax for Peak.

Meeting adjourned at 8:05 pm.

Next Regular Board Meeting date in April TBD.

Respectfully submitted by Julie Agena