

Meeting Minutes for the Board of Directors
Promontory Pointe Homeowners Association
Thursday, October 5, 2017

The meeting of the Board of Directors was held at the Church of Jesus Christ of the LDS, Knights Cross Drive, San Antonio TX.

Present: Ryan Sweeney, Annie Ortega, Julie Agena, Jeff Clay, Dennis Westberg, George Lampe, Glenn Lewis, and Association Manager Ken Piland, Diamond Association Management and Consulting (DAMC). Steve Chafin and Leroy Ramirez were absent.

The meeting was called to order at 6:30 pm.

Agenda was adopted.

The Board approved the minutes of the August Board Meeting.

Executive Session was called to discuss matters pertaining to policy, contracts, legal matters or individual homeowners such as enforcement actions, payment plans/collections, etc.

Manager Report: Ken announced that DAMC has established a new relationship with Alliance Association Bank (AAB) and this HOA is encouraged to take advantage of what it has to offer. Board approved moving the Operating and Sweep accounts to Alliance. Ken also provided update regarding DAMC's recent move into its new office space.

Treasurer Report: Julie reported that there are 4 reserve CDs maturing on Nov 2 at Texas Capital bank and recommended that these funds be moved from TX Capital to either CAB or Alliance (AAB) due to dissatisfaction with TX Capitol. The Board approved moving the funds to AAB for a one year term and consolidating these funds with the recent CDs that matured and the 2017 reserve contributions, moving these funds to AAB instead of CAB. Most of these accounts will be CDARS so that all funds are protected by FDIC.

Committee Liaison Reports

- ACC – Dennis: The committee has been busy with many requests.
- Security – Dennis: Add'l volunteers signed up for COP training. National Night Out was held Oct 3 and was a successful event.
- Social – Jeff: Events are being planned and will be posted on the website
- Communication – Annie: Electronic newsletters continue as well as website updates and announcements, 68 people now following Twitter, approx. 250 accounts receiving email.
- Recreation – Jeff: Pool to close in October 10. See below for new projects/repairs/improvements.
- Landscaping - See below for new proposals.

Ratification of Interim Items Approved by electronic vote

- Reserve CDs that matured Sept 29 withdrawn from TX Capital to be moved into CDARS at new bank, with 2017 reserve contributions added to these accounts.
- Peak Rocky Court gate phone line repair, \$731.04, Quality Fence.
- Heights wall repair, \$755, Right Source.
- Landscape clean up along Wilderness Oak wall, Pointe Interior Improvements, \$6040.35, Benchmark.

Old Business

- 2016 Audit is in progress
- Update of Promulgated Standards is in progress
- Heights entrance pavers repair, proposal is in progress, board approved up to \$2500, Heights Improvements.

New Business

- Board approved proposal to improve the entrance landscaping on Ashmont, \$10,500, Pointe Interior Improvements, Benchmark

- Board approved proposal to add landscaping in the traffic circle on Ashmont, \$5000, Pointe Interior Improvements, Benchmark
- Board approved proposal to sand and repaint the shade canopy poles at the pool, \$225, ELK (Eddie Reyes).
- Bids are pending for repair of the Wilderness Oak wall.
- Board approved a proposal to improve drainage near the volleyball court and reduce washout, \$433, Benchmark
- Annual meeting planning: Ken to mail out notice of the annual meeting with board candidate forms and proxy ballot. Speakers have been requested/confirmed. Social Committee to assist with refreshments.
- Board voted on the 2017 Volunteer of the Year recipient, Julie to order plaque.

Next Board Meeting is scheduled for Oct 24, 2017 following the annual meeting for brief discussion of time sensitive items.

Next Regular Board Meeting is scheduled for Nov 2, 2017 at 6:30 pm or following any scheduled homeowner hearings at the LDS Church on Knights Cross.

Homeowner violations hearings will be offered Nov 2, 2017 at 6:30 pm at the LDS Church on Knights Cross.

Meeting adjourned at 8:30 pm.

Respectfully submitted by Julie Agena
